


[DOWNLOAD](#)


Of the Rate of Interest; And of Its Influence on the Relations of Capital and Labor: Speech of H. C, Carey in the Constitutional Convention of Pennsylvania, May 15, 1873 (Classic Reprint) (Paperback)

By Henry Charles Carey

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Of the Rate of Interest; And of Its Influence on the Relations of Capital and Labor: Speech of H. C, Carey in the Constitutional Convention of Pennsylvania, May 15, 1873 Precisely a century and a half since, in 1723, the General Assembly of Pennsylvania reduced the legal charge for the use of money from eight to six percent. per annum. This was a great step in the direction of civilization, proving, as it did, that the labor of the present was obtaining increased power over accumulations of the past, the laborer approaching toward equality with the capitalist. At that point it has since remained, with, however, some change in the penalties which had been then prescribed for violations of the law. Throughout the recent war the financial policy of the National Government so greatly favored the money borrower, and the laborer, as to have afforded reason for believing that the actual rate of interest was about to fall permanently below the legal one, with the effect of speedily causing usury laws to fall into entire...



[READ ONLINE](#)
[2.99 MB]

Reviews

The ideal ebook i possibly study. Better then never, though i am quite late in start reading this one. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- **Ava Witting**

The ideal ebook i possibly study. Better then never, though i am quite late in start reading this one. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- **Ava Witting**